

ORDINANCE NO. 5-A

AN ORDINANCE CREATING A SPECIAL REVENUE SHARING TRUST FUND AND APPROPRIATING MONEY FROM THAT FUND TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF STRATTON, COLORADO.

WHEREAS, the State and Local Fiscal Assistance Act of 1972 requires that a separate fund be established and maintained for all Special Revenue Sharing moneys and any interest earned thereon;

WHEREAS, one domestic water supply to upgrade water supply to the demand \$4,913.00. Whereas, the public streets and alleys will be graded and stabilized \$4,912.00.

AND, WHEREAS, sufficient unappropriated moneys will be available in the Special Revenue Sharing Trust Fund to cover said contingencies, being legitimate objects of expenditure under said Assistance Act;

NOW THEREFOR BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF STRATTON, COLORADO:

Section 1. That a Special Revenue Sharing Trust Fund is hereby established to account for all moneys received from distributions by the Federal government under authority and by direction of the State and Local Fiscal Assistance Act of 1972. including any and all earnings, or prorated share of earnings, on said distribution.

Section 2. That an appropriation is hereby made from the Special Revenue Sharing Trust Fund of payment of the contingencies described above-- in total \$9,825.00 -- in addition to all other appropriations that have been authorized by the Town Board of Trustees for the budget year 1973.

INTRODUCED, ADOPTED AND ORDERED PUBLISHED THIS 5th DAY OF APRIL, 1973.

CHARLES WM. NELSON, MAYOR

ATTEST: VIDA MAY YOUNG, CLERK